

WEST CHELSEA NYC DEVELOPMENT NEWS

Cary Tamarkin's mysterious West Chelsea condo will launch sales in September

Plans on file with the Attorney General indicate the condos will ask an average of \$7.2 million

BY AMEENA WALKER | MAY 24, 2017, 6:00PM EDT

It's been a while since there's <u>been any news</u> on architect and developer Cary Tamarkin's boutique building at <u>550 West 29th Street</u>, and while the development remains largely mysterious when it comes to specifics like pricing and renderings, a few new details along with a <u>teaser site</u> have come down the pipeline.

Since October 2015, plans for the 12-story building have been switched up from including 32 apartments to just 19 three- and four-bedroom condos. A rep for the project confirms that four of those apartments will be standard, 12 will be duplexes, and three will be penthouses.

Ceiling heights in many of the apartments will reach up to 20 feet, with Tamarkin's signature casement windows creating a "wall of glass" that allows for plenty of incoming natural light. More than half of the apartments are slated to include private terraces.

The first level will give way to retail space along with

the building's lobby. There aren't too many other details of note, but according to files plan with the city's Department of Buildings, amenities will include a fitness room, storage rooms, and bike parking.

Pricing hasn't been revealed just yet but a condo offering plan on file with the state's Attorney General's office indicates that the building's seeking a sellout of \$137 million, or an average of \$7.2 million per condo. Sales are expected to launch in September.

